

Weldfast UK boosts growth following support from Secure Trust Bank Commercial Finance



Name:

Weldfast UK

Location:

Staffordshire

Sector:

Manufacturing

Size:

£10m facility

Rationale:

Weldfast UK sought to refinance a previous loan, allowing it to grow and prioritise long term business development.

How we did it differently:

- Took time to understand the business' ambitious plans for further development following a period of recent growth
- Worked closely with the team to gain a better understanding of the business
- Collaborated with Newable Capital to create a flexible facility that fit the businesses' needs

The results:

Secure Trust Bank Commercial Finance provided a £10m facility, alongside Newable Capital to support Weldfast UK's future growth.

Comments:

Steve Nixon, co-founder and Managing Director of Weldfast, said:

“Long term growth is our priority at Weldfast – we want to acquire businesses and become a leader in our sector. The facility we have received from STB CF and Newable will help us to continue growing the current business whilst bolstering acquisitions and new business at the same time, allowing us to expand our current offerings to existing markets and beyond.”

Why Weldfast chose Secure Trust Bank:

- Created a flexible facility tailored to our business needs
- Supported ambitions for long-term business growth
- Worked closely with our team and Newable Capital to streamline the process

For more information:

www.securetrustbank.com/commercial-finance