

Secure Trust Bank drives growth for dash cam manufacturer



NEXTBASE

Name:

Nextbase

Location:

Surrey and South Wales

Sector:

Manufacturing

Size:

£16m confidential invoicing facility

Rationale:

Nextbase required working capital to support domestic and international growth

How we did it differently:

- Quickly gained a thorough understanding of the business
- Considered the risk and focused on the key issues for the client
- Offered early certainty on both deal structure and execution

The result:

£16m confidential invoicing facility will support Nextbase in bringing its innovative products to new and existing markets as it continues to expand.

Comments:

Andy Foster, Non-Exec Director at Nextbase and Senior Advisor at growth investor Sandton Capital Partners, explains:

“ For Sandton, this is the first time we have partnered with an external debt provider to fund a portfolio company so it was crucial to find the right partner. We selected Secure Trust as they presented a high-quality commercial solution, understood the business, deploying a robust and rapid credit approval process.”

Why Nextbase chose Secure Trust Bank:

- Relationship based approach
- Deep knowledge of asset-based lending
- Early engagement and involvement of credit committee
- Speed and certainty of execution

For more information:

www.securetrustbank.com/commercial-finance