

PERSONAL SAVINGS ACCOUNTS

MATURED FUNDS ACCESS ACCOUNT

TERMS AND CONDITIONS

SUMMARY BOX

RATE CARD & TARIFF

**TO BE READ IN CONJUNCTION WITH PERSONAL
SAVINGS ACCOUNTS TERMS & CONDITIONS**

PERSONAL SAVINGS ACCOUNTS MATURED FUNDS ACCESS ACCOUNT TERMS & CONDITIONS

www.securetrustbank.com

These Product Terms, together with the Rate Card and Tariff, supplement and amend the Personal Savings Account terms and conditions. If there is any inconsistency between these Product Terms and the Personal Savings Account terms and conditions, then these Product Terms (together with the Rate Card and the Tariff) will take priority in relation to any Account you open with us.

We recommend that you keep a copy of these Product Terms for your records. A copy of these Product Terms is available on request and can be found on our Website. These Product Terms will come into force when we do not receive instructions from you before your existing Fixed Rate Bond matures and this new Account is opened, and shall continue until terminated in accordance with these Terms.

1. Matured Funds Access Account (31.Mar.2022)

- 1.1. This Account is a variable rate Matured Funds Access Account (31.Mar.2022). References in the Personal Savings Account terms and conditions to Savings Account include this Account.
- 1.2. The minimum operating balance is £1,000. The maximum account balance is £1,000,000 plus resulting interest.
- 1.3. The minimum amount for subsequent deposits is £1,000.
- 1.4. You cannot pay in funds by cheque to this Account.
- 1.5. Once your Account is open and your funds have been transferred from your matured Fixed Rate Bond, you can make unlimited additional deposits (subject to Condition 1.3) and unlimited withdrawals without notice or loss of interest. This is subject to maintaining the minimum and maximum balances set out in Condition 1.2.
- 1.6. The frequency and how we pay interest is the same for this Account as it was for your matured Fixed Rate Bond.
- 1.7. The Nominated Account that is registered for this Account is the Nominated Account which was registered for your matured Fixed Rate Bond.
- 1.8. The Rate Card & Tariff applicable to this Account can be found on our website at www.securetrustbank.com.

Matured Funds Access Account Summary Box

Account Name	Matured Funds Access Account (31.Mar.2022)													
What is the interest rate?	<p>1.75% Gross AER/gross pa until 13 March 2025</p> <p>1.50% Gross AER/gross pa from 14 March 2025</p> <p>Interest is calculated daily and applied on 31 December. Your interest will be added to your Matured Funds Access Account or paid away to your Nominated Account, as per your maturing Bond.</p>													
Can Secure Trust Bank change the interest rate?	Yes, we can vary your interest rate. We will notify you as per your Terms and Conditions - please see clause 13 of the General Terms and Conditions for more information.													
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>Your estimated balance would be £1,015.00 based on a deposit of £1,000 after 12 months</p> <p>This is for illustrative purposes only, does not take into account individual circumstances and makes the following assumptions:</p> <ul style="list-style-type: none"> Your initial deposit is paid into the Account when it is opened No further deposits are made Interest is added to your Account 													
How do I open and manage my account?	<p>An account will automatically open following the maturity of your Fixed Rate Bond where no instructions are received.</p> <p>The initial deposit into the Account will be from your existing Fixed Rate Bond.</p> <p>Subsequent deposits must be a minimum of £1,000 from your Nominated Account by electronic payment; cheques are not accepted.</p> <p>If we cannot electronically verify that funds have been sent from an account in your name, they will be returned.</p> <p>How to manage the account:</p> <p>Accounts are managed by Internet Banking, app or phone.</p> <p>Statements are provided via Internet Banking, with the ability to download and print or the option to change to paper if required.</p>													
Can I withdraw money?	<p>Yes, you can make unlimited withdrawals to your Nominated Account. You can do this via Internet Banking or calling our Customer Service team.</p> <p>Withdrawals can be made without providing notice. We apply cut-off times to payments to allow time for these to be processed. The table below outlines when you can expect your funds based on when you send your instructions:</p> <table border="1"> <thead> <tr> <th>Instructions received</th><th>When you can expect your funds</th><th>Example</th></tr> </thead> <tbody> <tr> <td>By 2.30pm on a Business Day</td><td>By close of business that day</td><td>Instruction received at 1pm on Tuesday. You will receive your funds by close of business on Tuesday.</td></tr> <tr> <td>After 2.30pm on a Business Day</td><td>By close of business on the next Business Day</td><td>Instruction received at 4pm on Thursday. You will receive your funds by close of business on Friday.</td></tr> <tr> <td>On a non-Business Day</td><td>By close of business on the next Business Day</td><td>Instructions received on Saturday. You will receive your funds by close of business on Monday.</td></tr> </tbody> </table>		Instructions received	When you can expect your funds	Example	By 2.30pm on a Business Day	By close of business that day	Instruction received at 1pm on Tuesday. You will receive your funds by close of business on Tuesday.	After 2.30pm on a Business Day	By close of business on the next Business Day	Instruction received at 4pm on Thursday. You will receive your funds by close of business on Friday.	On a non-Business Day	By close of business on the next Business Day	Instructions received on Saturday. You will receive your funds by close of business on Monday.
Instructions received	When you can expect your funds	Example												
By 2.30pm on a Business Day	By close of business that day	Instruction received at 1pm on Tuesday. You will receive your funds by close of business on Tuesday.												
After 2.30pm on a Business Day	By close of business on the next Business Day	Instruction received at 4pm on Thursday. You will receive your funds by close of business on Friday.												
On a non-Business Day	By close of business on the next Business Day	Instructions received on Saturday. You will receive your funds by close of business on Monday.												
Additional information	<p>Any interest earned will be paid gross; we will not deduct tax from interest accrued on your savings. Please consider your Personal Savings Allowance as to whether you need to pay tax on the interest earned.</p> <p>Tax treatment may be subject to change in the future. For more information, please visit HMRC at www.gov.uk</p>													

Rate Card

Interest is paid on the same basis as the matured Fixed Rate Bond.

For withdrawals/closures, interest is paid until midnight on the day before funds are due to leave the account.

Matured Funds Access Account (31.Mar.2022)	Gross AER	Gross pa
Until 13 March 2025	1.75%	1.75%
From 14 March 2025	1.50%	1.50%

Gross Interest Rate

- The gross rate is the contractual rate which is used to calculate the interest
- AER stands for Annual Equivalent Rate and illustrates what the interest would be if interest was paid and compounded on an annual basis

CUSTOMER SERVICES HELPLINE

0345 111 7092

WWW.SECURETRUSTBANK.COM

Secure Trust Bank PLC. Registered in England and Wales 541132.
Registered Office: Yorke House, Arleston Way, Solihull, B90 4LH.
Authorised by the Prudential Regulation Authority and regulated by
the Financial Conduct Authority and the Prudential Regulation Authority.
Our registration number is 204550.

