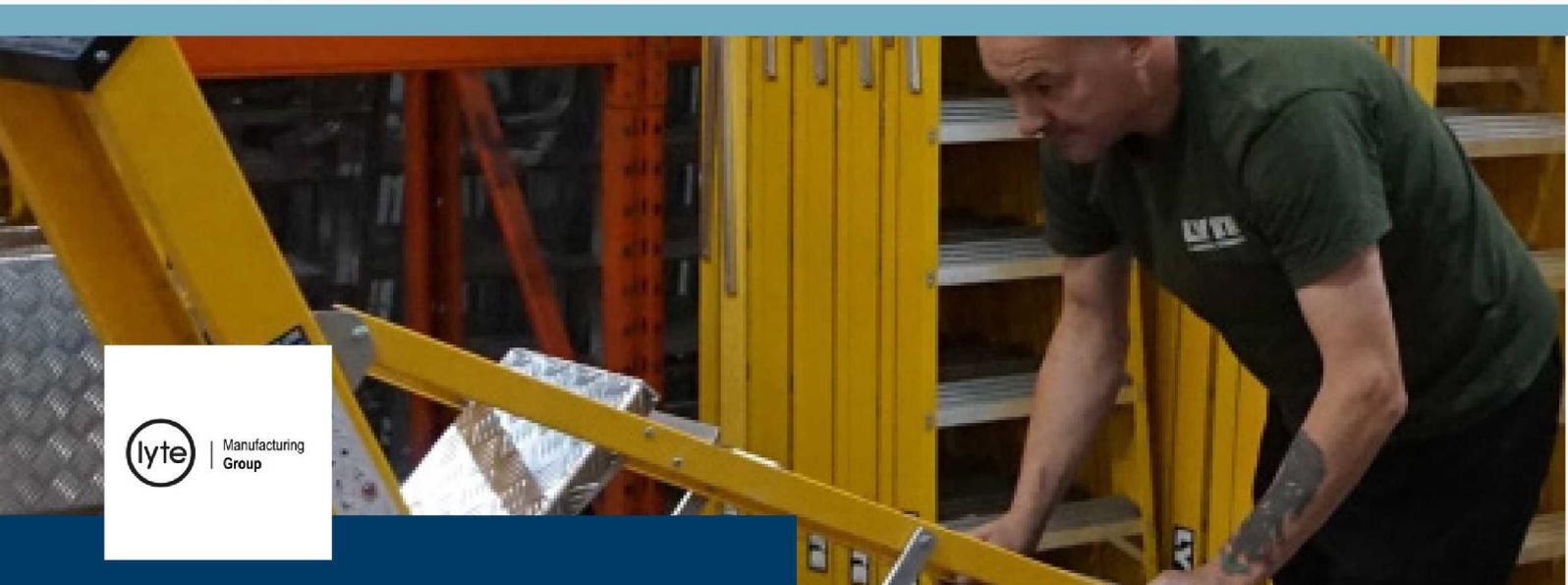


Merger of market leaders Lyte and LFI is supported by Secure Trust Bank Commercial Finance



Name:

Lyte

Location:

Swansea

Sector:

Manufacturing

Size:

£6.5m facility

Rationale:

Lyte sought additional financing to support its merger with LFI, making the transition as seamless as possible.

How we did it differently:

- Used our experience to create a flexible facility that supported the merger of Lyte and LFI
- Maintained a close, long-term relationship with the management team
- Worked efficiently with Breal Capital to create a facility within five days that fits Lyte's business strategy, enabling Breal to complete the transaction within tight timescales

The results:

Secure Trust Bank Commercial Finance provided a £6.5m facility, alongside Breal Capital to support Lyte's merger with LFI.

Comments:

Debbie Partridge, Regional Sales Director at Secure Trust Bank Commercial Finance, said:

“Having worked with Lyte and Breal in 2019, we are delighted to continue our relationship and support them in reaching new heights through the merger with LFI. This once again highlights the success of ABL and private equity working together and unlocking working capital to help businesses flourish. I look forward to working with Breal Capital and Lyte in the future, continuing to reach new milestones.”

Why Lyte chose Secure Trust Bank:

- Created a flexible facility, allowing us to navigate the merger process with ease
- Worked effectively with Breal Capital to streamline the process
- Supported our ambitions to continue delivering market-leading services

For more information:

www.securetrustbank.com/commercial-finance