



**Company name:**  
Archant Community Media

**Location:**  
Norwich, operates nationwide

**Sector:**  
Publishing

**Facility size:**  
£5m

**Type:**  
Working capital facility

## Secure Trust Bank supports Rcapital in Archant acquisition

**Secure Trust Bank Commercial Finance provided a £5m working capital facility to support Rcapital in its acquisition of leading local newspaper publisher, Archant Community Media Ltd.**

### The company

Archant, founded in 1845, is the UK's fourth biggest local newspaper publisher. It has more than 140 local, regional and national brands, alongside a fully-integrated marketing function, which services more than 37,000 commercial customers. Its largest titles, Eastern Daily Press and East Anglian Daily Times, boast more 36,000 readers in total each day.

## The solution

This £5m flexible facility, which was approved within just one week due to Secure Trust Bank's unique credit committee, was essential in supporting the acquisition by Rcapital and the resultant restructuring and capital injection.

Throughout the process there has been no interruption to publishing and the business continues to operate as before.

## What they said

### Chris Campbell, Partner at Rcapital:

" We are extremely proud to have worked closely with Archant's management team, Secure Trust Bank and KPMG to put forward a plan that will restructure finances and inject fresh capital into one of Britain's oldest local newspaper brands. The history and heritage behind Archant is very impressive and we look forward to continuing to work closely with the management team to strengthen the business in the coming years."

### Nick Steven-Jones, Chief Financial Officer at Archant:

" Like many businesses 2020 was tough for Archant, but working closely with the team at Secure Trust Bank really did make a difference, and the help and support we received has been invaluable."

### Matt Broomfield, Regional Sales Director at Secure Trust Bank Commercial Finance:

" Having worked with the team at Rcapital for a number of years, we used our strong relationships to support this deal. Archant has a fantastic heritage and management team behind it and has shown enormous resilience in the face of recent financial uncertainty. The flexible funding facility we have provided will enable Archant to strengthen its finances and help Rcapital achieve its growth plans."

### Advisors:

KPMG  
Pinsent Mason  
Squire Patton Boggs  
Hilco Valuation Services

## Our proposition

- **Relationships:** a reputation for working alongside trusted partners
- **Pace:** ability to move quickly and work flexibly to meet tight deadlines
- **Insight:** experience enabled us to work through this complicated transaction, with multiple parties, to find the best solution for the client